



Dear Lisa

The Women's Foundation was honoured to host Henry Kravis, Co-Chairman and Co-CEO of KKR, as our guest speaker at a TWF/30% Club HK lunch last Wednesday.

Two hundred senior business leaders gathered at the Asia Society Centre to hear Mr Kravis share his views on the need for investors to be agile in the current era of negative interest rates and market dislocation. Mr Kravis also highlighted investment opportunities presented by businesses that are tapping into Asia's rising middle class and discussed how the shifting bank lending landscape is enabling alternative asset managers like KKR to provide more flexible growth capital to companies.

Besides sharing his insights on global investment trends and how KKR's strategy has enabled the firm to emerge as one of the great success stories of our age, Mr Kravis addressed the issue of female under-representation and the need for greater diversity and inclusion in the private equity industry and beyond, saying "Private equity has done a very poor job of having women in the workplace. I'm not sure why it is but it's not acceptable."

KKR set up an Inclusion & Diversity Council in 2014 comprising eight senior leaders who are tasked with implementing initiatives to attract and retain women at the firm. Starting May 2015, KKR's paid maternity leave benefit was extended from 12 to 16 weeks and the firm also subsidises other childcare support for employees. KKR has seen the number of women in senior positions at the firm triple in the last three years and Mr Kravis voiced his hope that the advancements achieved by KKR will encourage other firms in the industry to enhance their focus on diversity and inclusion.

KKR's efforts to promote diversity and inclusion are outlined in the firm's 2015 Environmental, Social and Governance (ESG) and Citizenship Report which was released in Asia Pacific on July 20 and shared first with attendees at last Wednesday's lunch. The full report can be downloaded [here](#).

Please click [here](#) to access media coverage of the lunch.

We are extremely grateful to Mr Kravis and everyone at KKR for their generous support. We would also like to thank Teresa Ko, China Chairman of Freshfields for moderating the discussion, and all of our corporate table hosts for their support.

We are also delighted to announce that the 30% Club Annual Boardroom Lunch - the fifth lunch of the series! - will return on Friday, October 14. This much anticipated annual event brings together around 100 senior TWF Women to Watch with company chairmen, board members and their professional advisors for simulated boardroom discussions. More details to follow. In the meantime, if you are interested in sponsoring or attending the lunch, please contact Claire Lim at claire.lim@twfhk.org.

Warm regards

Su-Mei Thompson
 CEO, The Women's Foundation

FIRESIDE CHAT WITH DEBORAH GLASS OBE

THE VICTORIAN
OMBUDSMAN'S JOURNEY



Fireside Chat with Deborah Glass OBE, The Victorian Ombudsman

TWF and The Women's Exchange at HKEX are delighted to present a fireside chat with Deborah Glass OBE, The Victorian Ombudsman on leadership challenges from Hong Kong to London to Melbourne. Lunch will be provided, generously sponsored by HKEX.

DATE: Friday, July 29, 2016

TIME: 12.30 - 2.00 p.m.

VENUE: HKEX, The Exchange Auditorium, The Exchange Exhibition Hall, 1/F., One and Two Exchange Square, Central

SUGGESTED DONATION: HKD300

RSVP: Please Register [Here](#)



30% Club Annual Boardroom Lunch

Save the date for the fifth lunch of the series! This much anticipated annual event brings together around 100 senior TWF Women to Watch with company chairmen, board members and their professional advisors for simulated boardroom discussions.

DATE: Friday, October 14, 2016

TIME: From 12.00 p.m.

VENUE: The Asia Society Hong Kong Center, 9 Justice Drive, Admiralty



Save the Date! TWF Gala Dinner 2016

Mark your calendars for TWF's signature Gala Dinner featuring inspirational speakers, luxury prizes and live entertainment - stay tuned for more details!

DATE: Tuesday, November 15, 2016

TIME: From 7.00 p.m.

VENUE: JW Marriott Hotel, One Pacific Place, 88 Queensway

TWF PROGRAMME UPDATES



**Girls Go Tech:
Creating the Next
Generation of Thinkers
and Innovators**

The Women's Foundation



Girls Go Tech: We Need Your Vote!

TWF's Girls Go Tech Programme has been selected as one of eight finalists for MTR's Youth Connect "Pathways to Employment" funding contest. MTR will fund the top three winning projects. If we are selected, 160 additional girls from 4 underprivileged schools will benefit from a year long programme that includes training in coding, creative problem solving, intra-school hackathons, mentoring by company buddies, talks and company visits to Cisco, Capital, Credit Suisse and our other Programme partners. The Programme has also been endorsed by the Education Bureau and the Equal Opportunities Commission. Please cast your vote for GGT via

www.mtryouthconnect.com/en/ and

encourage your networks to do the same **before July 28**. Every vote counts!



TEENS' Work Shadowing at CLSA

TWF partnered with CLSA to host a 4-day work shadowing experience for two groups of TEENS. Thank you to the many CLSA staff who served as our TEENS' buddies, organised company tours to HKMA, led office tours and helped our TEENS with their presentation and CV-writing skills.



Life Skills Programme visits State Street

Last Thursday, several Life Skills Programme participants enjoyed a full day of work



shadowing at State Street. The experience broadened the students' perspectives and helped them to reflect on their career planning. Many thanks to State Street for this meaningful opportunity. If your organisation can offer similar work shadowing opportunities for our student participants, please contact Connie at connie.cheung@twfhk.org.

IN THE COMMUNITY



13TH ANNUAL WOMEN OF INFLUENCE CONFERENCE & AWARDS

November 11, 2016

Nominations open for AmCham's Women of Influence Awards!

TWF is proud to support AmCham's Women of Influence Awards celebrating women, companies and male champions that are leading the way for gender equality. For nomination criteria and award descriptions, visit:

<http://www.amcham.org.hk/events/signature-events/2016-nomination>. Nominees can be

any nationality but need to have a strong connection to Hong Kong. Anyone submitting a nomination before August 15 is also eligible for early bird conference prices!

TWF FUNDRAISING INITIATIVES - We Would Love Your Support!



200 volunteers take to the streets for TWF Flag Day!

200 volunteers took to the streets of the New Territories last Wednesday to sell flags to raise money for TWF's Life Skills Programme to support the well-being of under-privileged adolescent girls and boys in Hong Kong. We are enormously grateful to the 200 secondary school and university students, our corporate partner volunteers and TWF board members who sold flags and solicited donations from 7am through lunchtime. Proceeds are still being counted but regardless of the amount, we are incredibly touched by the number of volunteers who turned up on the day and walked the talk to support TWF. A big thank you from all of us at TWF!

GOLD FLAGS

CALL FOR SUPPORT



Support TWF by selling Gold Flags at your office!

Aside from July 20's street sales of "ordinary" flags, TWF has been approved to sell special TWF Gold flags in offices and other private venues any time from now to end of August. We are looking for corporate ambassadors to help us sell flags in their offices to support TWF's Life Skills Programme for under-privileged adolescent girls and boys in Hong Kong. If you can help, please contact Sarah Ladner at sarah.ladner@twfhk.org for more information.



TWF Mischa Pins

To raise funds for our programmes, TWF is selling pins, specially designed for TWF by Michelle Lai - MISCHA founder. The beautiful black and gold enamelled pins featuring MISCHA's signature design can be purchased at TWF and partner events for HK\$50. We are looking for volunteers to help us with selling pins within their organisations and networks. Please contact Stephanie Ko at stephanie.ko@twfhk.org to find out more.

WHAT WE'RE READING

Our top picks for recommended reading and listening on the key trends and breaking stories about women and gender:

- [There's A Huge Gender Gap Among Inventors](#) (Fortune)
- [Why Men Want To Marry Melanias And Raise Ivankas](#) (New York Times)
- [Research: The Gender Gap In Startup Success Disappears When Women Fund Women](#)

(Harvard Business Review)

- [The Women's Commission Report Makes It Clear: The Success Of Hong Kong Women Is Built On Education](#) (SCMP)

- [Sexual Harassment At Work: More Than Half Of Claims In US Result In No Charge](#) (The Guardian)

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